Veritas Group Limited

Registration Number: 51919 (Bermuda)

Accountant's Compilation Report & Unaudited Financial Statements For the six months ended June 30, 2023 and Audited Financial Statements for the Year Ended December 31, 2022

Veritas
Group Limited
Registration Number: 51919 (Bermuda)

TABLE OF CONTENTS

Accountant’s Compilation Report

Dear "informed and knowledgable" Financial Statement Reader:

I have compiled the accompanying Consolidated Statements of Financial Position of
Veritas Group Limited
as of December 31, 2022 and June 30, 2023, and the related statements of comprehensive income, changes in equity for the periods then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with International Financial Reporting Standard for Small and Medium-sized Entities as issued by the International Accounting Standards Board.
Management is and Owners are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities as issued by the International Accounting Standards Board and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.
My responsibility is to conduct the compilations in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Alfred S. Minors, BA, MBA, CPA(Retired)
5th July 2023

VERITAS GROUP LTD

Registration Number: 51919 (Bermuda)

Unaudited Financial Statement for the Six Months ended 30 June 2023

and Audited Financial Statement for the Twelve Months ended December 31, 2022

Statements of Financial Position (UNAUDITED)

Figures in USD	Notes	UNAUDITED 2023 Consolidated	AUDITED 2022 Consolidated
ASSETS			
FIXED ASSETS		-	-
2018 Nissan Van (LPF Truck)		46,292	-
Equipment		18,309	-
Property, plant and equipment		-	-
TOTAL FIXED ASSETS		**$64,601**	**$0**
DUE From / (To) LPW		-	-
Subscription Receivable		130,000	
DUE FROM SHAREHOLDER		33,258	-
TOTAL NON-CURRENT ASSETS		**$227,860**	**$0**
CURRENT ASSETS			
Due from related party(Allegiant Partners)		73,338	-
Cash and cash equivalents		20,817	-
TOTAL CURRENT ASSETS		**$94,155**	**$0**
TOTAL ASSETS		**$322,015**	**$0**
LIABILITIES			
CURRENT LIABILITIES			
Professional and other Fees Payable		19,000	-
Related party loans		0	-
Due to related parties		113,549	113,549
Trade and other payables		471,758	471,758
Accrued interest		0	-
Convertible notes		10,000	10,000
Total CURRENT LIABILITIES		**$614,307**	**$595,307**
LONGTERM LIABILITIES			
SBA Loan 4552628202		149,029	-
Total LONGTERM LIABILITIES		**$149,029**	**$0**
TOTAL LIABILITIES		**$763,336**	**$595,307**
EQUITY			
Common stock		120,506	428
Preferred stock		450	450
Additional paid-in capital		589,235	579,235
Accumulated other comprehensive income		-	-

The accompanying notes are an integral part of these financial statements

VERITAS GROUP LTD

Registration Number: 51919 (Bermuda)

Unaudited Financial Statement for the Six Months ended 30 June 2023

and Audited Financial Statement for the Twelve Months ended December 31, 2022

Statements of Financial Position (UNAUDITED)

Figures in USD	Notes	UNAUDITED 2023 Consolidated	AUDITED 2022 Consolidated
Accumulated Earnings-Beginning		$(1,181,010)	$(1,143,420)
Net Income(Loss)		29,497	$(32,000)
Dividends		-	-
Accumulated Earnings-Ending		$(1,151,513)	$(1,175,420)
TOTAL EQUITY		$(441,322)	$(595,307)
TOTAL EQUITY AND LIABILITIES		**$322,014**	**$0**

VERITAS GROUP LTD

Registration Number: 51919 (Bermuda)

Financial Statements for the Six Months ended June 30, 2023

and Twelve Months ended December 31, 2022

Statements of Comprehensive Income (UNAUDITED)

		UNAUDITED	AUDITED
Figures in USD	**Notes**	**2023**	**2022**
		Consolidated	Consolidated
INCOME			
Consulting service out of HI		-	-
Refunds - Allowances		(291)	-
Uncategorized Income		21,841	-
Sales of Product Income		416,274	-
Total **INCOME**		$437,824	$0
Cost of Goods Sold			
COST OF GOODS SOLD		49,915	-
COGS - Contractors		7,974	-
COGS - Supplies & Materials		27,492	-
Total Cost of Goods Sold		$85,381	$0
Gross Profit		$352,443	$0
Selling, Administrative and Operating Expenses		$325,035	$32,000
Interest Income		$2,089	
Operating Income (loss)		$29,497	$(32,000)
OTHER-Comprehensive income for the Periods			
Gain (loss) on foreign exchange transactions		-	-
Foreign exchange gain on equity transactions		-	-
Finance costs		-	-
Profit (Loss) for the year		$29,497	**$(32,000)**
Foreign translation adjustment			
Total comprehensive income for the Periods		$29,497	**$(32,000)**

The accompanying notes are an integral part of these financial statements

Veritas
Group Limited

Consolidated Statements of Changes in Shareholders' Deficit

For the Six months ended June 30, 2023 and the fiscal year Ended December 31, 2022

(Expressed in US Dollars)

	Common Stock	**Preferred Stock**				
	Number of Shares	**Number of Shares**	**Additional Paid In Capital**	**Accumulated Other Comprehensive Income**	**Accumulated Deficit**	**Total Shareholders' Deficit**
Balance - December 31, 2021	**4,215,616**	**4,500,000**	**$ 559,242**	**$ 0**	**$ (1,143,420)**	**$ (583,307)**
Balance - December 31, 2022	**4,284,461**	**4,500,000**	**$ 579,235**	**$ 0**	**$ (1,175,420)**	**$ (595,307)**
Share issuances:						
Common Shares issued on Acquisitions:						-
IRO Equitas Global Financial Guarantee Ltd.	12,000		10,000		2,044	132,044
Loulu Palm Farms LLC	200,000				40,863	40,941
Contributed capital						-
Net loss					(19,000)	(19,000)
Dividends paid						-
Balance - June 30, 2023	**4,496,461**	**4,500,000**	**$ 589,235**	**$ 0**	**$ (1,151,513)**	**$ (441,322)**

The accompanying notes are an integral part of these financial statements.

Registration Number: 51919 (Bermuda)

Notes to the Financial Statements
For the six months ended June 30, 2023 and fiscal year ended December 31, 2022.

NOTE 1 – REPORTING ENTITY & NATURE OF OPERATIONS

Veritas Group Limited ("Veritas" or the Company) was incorporated on October 10, 2016, in Bermuda as an exempt corporation. The Registrar of Companies for the Ministry of Finance, Bermuda has granted assurance of tax-exempt status to the Company and such assurance shall be in effect until March 31, 2035. The Company is in the business of identifying and evaluating opportunities for the acquisition of interests in assets or businesses with a view to providing strategic planning, restructuring, and development. The head office of the Company is located at Clovelly, 36 Victoria Street, Hamilton HM 12, Bermuda.

The financial statements have a December 31st, fiscal year-end.

NOTE 2 – GOING CONCERN ASSUMPTION

The financial statements reported net income of $29,000 and loss of $32,000, during the six months ended June 30, 2023 and fiscal year ended December 31, 2022, respectively.

The Company had a cash balance of $21,000 at June 30, 2023 and -nil- cash balance on December 31, 2022. Shareholders' Deficit is $441,000 and $595,000 on June 30, 2023 and December 31, 2022, respectively.

Management's plan regarding going concern
The Company intends to become a listed issuer on the Bermuda Stock Exchange ("BSX") with an active public quote. It projects that from its ability to raise capital from an active public quote and its industry knowledge and resources, the Company can establish operations to meet the needs of the growing markets related to business acquisitions it pursues.

NOTE 3 – BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation
The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by Canada. The consolidated and separate annual financial statements have been prepared on the going concern basis in accordance with, and in compliance with, the International Financial Reporting Standards ("IFRS") and International Financial Reporting Interpretations Committee ("IFRIC") interpretations issued and effective at the time of preparing these annual financial statements and the Companies Act, 1981 of the Islands of Bermuda and are expressed in US Dollars. Further, significant accounting policies applicable to the Company are summarized as follows:

NOTE 3 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of estimates
The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents
For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of 90 days or less to be cash and cash equivalents.

Related party disclosures
Under IFRS 24 "Related Party Transactions" an entity or person is considered to be a "related party" if it has control, significant influence or is a key member of management personnel or affiliate thereto. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties. The Company in accordance with IFRS 24 presents disclosures about related party transactions and outstanding balances with related parties, see Note 8.

Borrowings and Convertible Debentures
The Company adheres to IAS 39 "Financial Instruments: Recognition and Measurement" for recognition of financial instruments including financial liabilities and the special rules for convertible notes with embedded derivatives. Accordingly, debt is accounted for at the amortized costs and the related conversion feature is

accounted for as a derivative when the underlying meets a net settlement criterion and is readily convertible to cash. The convertible notes of the Company are convertible to the Company's common shares (the underlying). These common shares in 2022 and 2021 were considered to not meet the net settlement criteria because the stock's fair value could not be measured reliably, as a result, the convertible notes are only accounted for at the amortized cost. When the Company's common shares are traded on a stock exchange and can be measured reliably, the underlying could meet the net settlement criteria, and valuing the embedded conversion feature could require derivative accounting. When the criteria are met the convertible notes (host loan) will be accounted for at amortized cost, with an embedded derivative liability, and adjustments to the derivative liability's fair value would be recorded in the statement of operations.

Under the IFRS Framework, IFRS does not have a concept of beneficial conversion feature (BCF), as the compound instruments are already accounted for based on their components. The Company's stock had no trading value and therefore no derivative was determined on its convertible features.

Equity
In accordance with IFRS 9 "Equity" the Company considers an equity instrument to be any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. The Company's common and preferred shares are classified as equity instruments. Incremental costs directly attributable to the issuance of new shares are recognized in equity as a deduction from the gross proceeds received from the issued shares.

NOTE 3 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED

Share-Based Compensation

The Company accounts for share-based payments in accordance with the provision of IFRS 2 "Share-based Payment", which requires that all share-based payments issued to acquire goods or services be recognized in the statement of operations based on their fair values, net of estimated forfeitures. The Company accounts for share-based compensation awards issued to non-employees, such as consultants, for services, as prescribed by IFRS 2, at either the fair value of the services rendered or the fair value of the instruments issued in exchange for such services, whichever is more readily determinable, using the guidelines in IFRS 2. Employee share-based compensation awards are valued at the fair values of instruments issued as compensation.

Basic and diluted earnings per share

Under IAS 33 "Earnings Per Share," the Company presents basic and diluted earnings (loss) per share ("EPS") amounts on the face of the statements of operations. Basic EPS is computed by dividing income (loss) available to common stockholders (the numerator) by the weighted-average number of common shares outstanding (the denominator) during the period. Shares issued during the period and shares reacquired during the period are weighted for the portion of the period that was outstanding. The computation of diluted EPS is similar to the computation of basic EPS except that the denominator is increased to include the number of additional common shares that would have been outstanding if the dilutive potential common shares had been issued. There were no potentially dilutive securities outstanding on December 31, 2022, and 2021. Accordingly, basic, and diluted earnings (loss) per share are the same for both fiscal years.

Diluted net income (loss) per common share on the potential exercise of the equity-based financial instruments is not presented were anti-dilutive. The Company accounts for basic and diluted loss per share accordingly and as presented in the statement of operations.

Fair value of financial instruments

In accordance with IFRS 13 'Fair Value Measurement," the Company categorizes financial instruments in a 'fair value hierarchy,' which categorizes the inputs used in valuation techniques into three levels. The hierarchy gives the highest priority to (unadjusted) quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The following are the three categories related to the fair value measurement of such assets or liabilities:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date, it holds a position in a single asset or liability, and the asset or liability is traded in an active market.

- Level 2 inputs are inputs other than quoted market prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Inputs are derived principally from or corroborated by observable market data by correlation or other means ('market-corroborated inputs').

- Level 3 inputs are unobservable for the asset or liability. An entity develops unobservable inputs using the best information available in the circumstances, which might include the entity's own data, taking into account all information about market participant assumptions that is reasonably available.

NOTE 3 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Company has no financial instruments assets requiring hierarchy classification and disclosure. The Company has financial instrument liabilities in the form of convertible notes and loans payable that are classified in Level 3 of the hierarchy due to the data used in determining its fair value not being quoted or observable but rather contractual between the Company and its debtholders.

Financial instruments held by the Company would be valued in accordance with the provisions of IFRS 9 "Financial

Instruments" as follows:

Financial assets which are equity instruments:

- Mandatorily at fair value through profit or loss; or

- Designated as at fair value through other comprehensive income. (This designation is not available to equity instruments which are held for trading, or which are contingent considerations in a business combination).

The carrying value of the Company's current assets and liabilities on June 30, 2023 and December 31, 2022 are deemed to approximate fair value due to short-term nature.

Taxation
The Company has an undertaking from the Minister of Finance, pursuant to section 2 of the Exempted Undertakings Tax Protection Act 1966 of Bermuda, that, in the event of there being enacted in Bermuda any legislation imposing tax computed on profits or income or computed on any capital asset, gain or appreciation, or any tax in the nature of estate duty or inheritance tax, then the imposition of any tax described herein shall not be applicable to such undertakings or to any of its operations or the shares, debentures or other obligations of the said undertakings. This tax assurance has been granted to the Company and shall be in effect until March 31, 2035.

Current tax expenses in relation to the subsidiaries, are measured at the amount expected to be paid to the tax authorities, using the subsidiaries tax rates that have been enacted or substantively enacted by the end of the reporting period.

Revenue recognition
The Company recognizes revenue under the guidance of IFRS 15, "Revenue from Contracts with Customers." Under IFRS 15, the Company 1) identifies the contract with the customer 2) identifies the performance obligations in the contract 3) determines the transaction price, 4) determines if an allocation of that transaction price is required to the performance obligations in the contract, and 5) recognizes revenue when or as the Company satisfies a performance obligation.

Recent accounting pronouncements
On January 1, 2022 (Amendments to IAS 16) were made effective. This IAS 16 amendment prohibits an entity from deducting from the cost of a PPE the proceeds received from selling items produced by the PPE before it is ready for its intended use. The sales proceeds would have met the revenue definition and therefore should be recognized in profit or loss.

NOTE 3 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Company has reviewed all other prospective and recently enacted accounting pronouncements and has determined that none have a material effect on its financial statements.

NOTE 4 – CONCENTRATION OF CREDIT RISK AND FINANCIAL RISK MANAGEMENT

Concentration of credit risk
Financial instruments, which potentially subject the Company to credit risk, consist principally of cash and accounts receivable. Cash is maintained with major financial institutions in the USA that are creditworthy. The Company maintains all cash in bank accounts insured up to $250,000 by the Federal Deposit Insurance Corporation. On June 30, 2023 and December 31, 2022, the Company held a no-cash balance with a financial institution in excess of federally insured limits. On June 30, 2023 and December 31, 2022 all related party amounts owed were owed to Prichardia Ltd.

Financial risk management objectives and policies
The Company is exposed to various financial risks resulting from its operations. The Company's management, with the Board of Directors' oversight, manages financial risks. Where material, these risks are reviewed and monitored by the Board of Directors.

Financial risks
The Company's main financial risk exposure and its financial risk management policies are as follows:

- **Credit risk –** The risk of loss associated with a counter-party's inability to fulfill its payment obligations. Credit risk is limited to the carrying value amount on the balance sheet.

- **Liquidity risk –** The risk the Company will not be able to meet its financial obligations as they fall due. The Company manages its liquidity needs by carefully monitoring cash outflows required for day-to-day operations. The Company is constantly seeking capital from debt and equity relationships to have access to cash as needed to sustain its operations and pay its debts as they become due.

- **Market and other risk -** The risk of uncertainty arising primarily from possible movements in the market in which the Company is, and their impact on the future economic viability of the Company's existence and its ability to raise capital and initiate operations to generate revenues.

The COVID-19 pandemic and interrelated economic uncertainties continue to create significant volatility. The extent to which COVID-19 continues to impact the Company's operations, results of operations, liquidity, and financial condition will depend on future developments regarding consumer preferences, in consideration of potential threats.

These market risks are evaluated by monitoring changes in key economic indicators and market information on an ongoing basis and adjusting operations and budgets accordingly.

Regulatory requirements are constantly being revised to protect the markets' interests. More stringent reporting and disclosure requirements are inevitable. To mitigate the risk of noncompliance the Company regularly consults with its BSX legal counsel.

Registration Number: 51919 (Bermuda)

Notes to the Financial Statements
For the six months ended June 30, 2023 and fiscal year ended December 31, 2022.

NOTE 5 – DUE TO RELATED PARTY
Related party transactions occurred in the normal course of business to facilitate obtaining services for the ongoing operations of the Company and its subsidiaries. As the effect of discounting is not material, the carrying value of these loans approximates their fair value.

NOTE 6 – TRADE AND OTHER PAYABLES
As of June 30, 2023 and December 31, 2022, the Company has trades and other payables in the amount of $471,758 and $471,758, respectively which principally represent amounts owed to vendors and professional services.

NOTE 7 – CONVERTIBLE NOTES
Convertible notes at June 30, 2023 and December 31, 2022, total $10,000 and $10,000, respectively. No derivative liabilities were determined for notes outstanding due to the Company's stock not having a determinable stock price on the open market as of December 31, 2022, and not being listed on an exchange. All finance costs incurred in each year were expenses on the statement of comprehensive income.

NOTE 8 – EQUITY

During 2023 the Company issued 212,000 common shares for company acquisitions at par. During 2022 the Company issued 68,845 common shares at par to a related party for consulting services rendered in the ordinary course of business.

NOTE 9 – COMMITMENTS AND CONTINGENCIES

From time to time, the Company may be involved in litigation or disputes relating to claims arising out of its operations in the normal course of business.

A former CEO and CFO issued a demand for payment letter for amounts owed to them, which total $85,412 and $119,125, respectively. These amounts are included in trade and other payables as of June 30, 2023 and December 31, 2022.

As of June 30, 2023 and December 31, 2022, the Company is not involved in any other such litigation or disputes.